# Enterprise Zone Tax Credit

## Enterprise Zone Benefits

The Enterprise Zone and Focus Area tax credits can help businesses reduce their Real Property Tax Bill, Personal Property Tax Bill and Income Tax Bill. This chart offers a quick overview on how your company can save money with EZ tax credits.

## Who can use the Enterprise Zone?

A business is eligible for the **Enterprise Zone** (EZ) tax credit program if it makes a capital investment in its property (constructs, renovates, or expands an existing facility) or hires at least one new employee in the Enterprise Zone.

The Enterprise Zone also has sections called **Focus Areas** that offer increase benefits to companies.

Commercial, Retail, and Industrial projects are eligible. Residential properties are not eligible for any of the Enterprise Zone tax credits. If a property is mixed use, the commercial parcels are eligible.

To see if your company is located in the EZ see the map on the back or visit our website: [www.baltimoredevelopment.com/enterprise-zones](http://www.baltimoredevelopment.com/enterprise-zones)

Contact: Matthew Kachura
mkachura@baltimoredevelopment.com

<table>
<thead>
<tr>
<th></th>
<th>Enterprise Zone</th>
<th>EZ - Focus Area</th>
</tr>
</thead>
</table>
| **Real Property Tax Credits** | • 10-year credit against local real property taxes on the value of a portion of real property improvements.  
• 80% for the years 1-5, 10% annual decline thereafter until 30% in the 10th and final year. | • 10-year, 80% credit against local real property taxes on a portion of real property improvements. (Credit does not decline in a focus area) |
| **Personal Property Tax Credits** | Not Available                                                                   | • 10-year, 80% credit against local personal property taxes on new investment in personal property within a focus area. |
| **Income Tax Credits** | • One or three year credit for wages paid to eligible new employees. The general credit is a one-time **$1,000** credit per new worker.  
• For economically disadvantaged employees, the credit increases to a total of **$6,000** per worker distributed over three years. | • One or three year credit for wages paid to new employees. The general credit is a one-time **$1,500** credit for each new qualified position.  
• For economically disadvantaged employees, the credit increases to a total of **$9,000** per worker distributed over three years. |

Scan this QR code with your smart phone for more information